

LEE COUNTY, NORTH CAROLINA
Schedule of Ad Valorem Taxes Receivable - General Fund
For the Fiscal Year Ended June 30, 2005

<u>Fiscal Year</u>	<u>Uncollected Balance June 30, 2004</u>	<u>Additions</u>	<u>Collections and Credits</u>	<u>Uncollected Balance 2005</u>
2004-05	\$ -	\$ 24,701,551	\$ 23,797,835	\$ 903,716
2003-04	1,028,378	8,507	668,586	368,299
2002-03	416,168	4,767	192,549	228,386
2001-02	175,537	4,766	48,929	131,374
2000-01	115,355	-	13,867	101,488
1999-00	47,233	-	9,953	37,280
1998-99	57,034	-	5,755	51,279
1997-98	55,692	-	2,048	53,644
1996-97	54,582	-	4,012	50,570
1995-96	35,502	-	1,112	34,390
1994-95	34,970	-	34,970	-
	<u>\$ 2,020,451</u>	<u>\$ 24,719,591</u>	<u>\$ 24,779,616</u>	<u>1,960,426</u>
Less allowance for uncollected taxes receivable				<u>(367,237)</u>
Ad valorem taxes receivable (net)				<u>\$ 1,593,189</u>
Reconciliation with revenues:				
Ad valorem collections and credits			\$ 24,779,616	
Penalties and interest			189,419	
Advertisement and collection fees			63,147	
Taxes written off			(34,970)	
Releases			(16,799)	
Refunds			(6,726)	
Adjustments			(27)	
Total ad valorem collections and credits			<u>\$ 24,973,660</u>	

LEE COUNTY, NORTH CAROLINA
Analysis of Current Tax Levy - County-wide Levy
For the Fiscal Year Ended June 30, 2005

	County-wide			Total Levy	
	Property Valuation	Rate	Amount of Levy	Property Excluding Registered Motor Vehicles	Registered Motor Vehicles
Original levy:					
Property taxed at current year's rate	\$ 3,537,966,359	\$ 0.67	\$ 23,704,394	\$ 22,009,732	\$ 1,694,662
Motor vehicles taxed at prior year's rate	132,583,053		888,524	-	888,524
Penalties	-		34,516	34,516	-
Total	3,670,549,412		24,627,434	22,044,248	2,583,186
Discoveries:					
Current year taxes	11,864,462		125,735	125,735	-
Penalties	-		22,582	22,582	-
Total	11,864,462		148,317	148,317	-
Abatements	(10,601,923)		(74,200)	(32,096)	(42,104)
Total property valuation	<u>\$ 3,671,811,951</u>				
Net levy			24,701,551	22,160,469	2,541,082
Less uncollected taxes at June 30, 2004			903,716	574,763	328,953
Current year's taxes collected			<u>\$ 23,797,835</u>	<u>\$ 21,585,706</u>	<u>\$ 2,212,129</u>
Current levy collection percentage			96%	97%	87%